



HOKKAIDO UNIVERSITY
Financial Report 2016
(Fiscal Year 2015)
Digest

Balance Sheet(summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all the assets, liabilities, and net assets.

(In millions of Yen)

Assets		
	FY2014	FY2015
Fixed assets	279,551	272,862
Tangible fixed assets	275,485	269,508
Land	128,142	128,142
Buildings	88,973	88,900
Structures	2,586	2,478
Machinery and equipment	24,437	20,700
Books	22,495	22,571
Works of art	323	327
Vessels	6,304	5,749
Other	2,221	637
Intangible fixed assets	694	725
Software	271	308
Other	423	417
Investments and other assets	3,371	2,627
Investment securities	2,929	2,227
Other	442	399
Current assets	29,705	23,007
Cash and deposits	8,614	5,576
Accounts receivable - student fees -	155	135
Accounts receivable - university hospital -	4,842	5,319
Other accounts receivable	1,384	1,267
Securities	14,007	10,004
Inventories	43	30
Medicines and medical supplies	495	489
Other	162	184
Total	309,256	295,870

Liabilities		
	FY2014	FY2015
Fixed liabilities	68,230	62,095
Per contra liabilities for property acquisition	56,116	53,921
Long-term debts	8,877	4,230
Allowance	597	325
Long-term accounts payable	4,324	2,650
Asset retirement obligations	1,314	966
Current liabilities	30,875	23,377
Liabilities for management expenses grants	2,475	0
Donation liabilities	7,262	7,003
Liabilities for sponsored research	1,053	1,395
Current position of long-term debts	1,846	1,646
Accounts payable	15,655	10,485
Other	2,581	2,844
Total	99,105	85,472

Net assets		
	FY2014	FY2015
Capital	154,570	154,570
Capital surplus	27,000	25,810
Earned surplus	28,581	30,017
Reserve funds carried forward from the previous mid-term target period	20,097	20,084
Reserve for specific purposes	834	0
Reserve	7,018	7,649
Unappropriated retained earnings	630	2,283
Total	210,151	210,397
Total liabilities and net assets	309,256	295,870

Main factors affecting changes

Total assets decreased by 4% from the previous fiscal year due to the following factors :

- The net amount of machinery and equipment decreased owing to the increase in accumulated depreciation.
- The amount of cash and deposits and securities decreased owing to payments to reduce accounts payable.

Total liabilities decreased by 14% from the previous fiscal year due to the following factors :

- The amount of per contra liabilities for property acquisition decreased owing to formal monetization with the depreciation of assets.
- FY2015 was the last year of the mid-term target period; therefore, the remaining amount of liabilities for management expenses grants at the end of year had been monetized formally according to the accounting standards of national universities.

Profit and Loss Statement(summary)

The Profit and Loss Statement presents information about the financial performance during an accounting period.

(In millions of Yen)

Expenses		
	FY2014	FY2015
Ordinary expenses	92,929	96,486
Operating expenses	88,566	93,006
Education	5,607	5,928
Research	12,110	12,170
Medical services	16,314	17,066
Support for education and research	1,722	2,078
Sponsored research	5,722	7,291
Contracted projects	569	748
Personnel expenses	46,518	47,723
General and administrative expenses	3,927	3,134
Financial expenses	435	344
Other	0	0
Extraordinary losses	1,592	1,742
Total	94,521	98,228

Revenue		
	FY2014	FY2015
Ordinary revenues	95,086	99,533
Management expenses grants	36,731	38,201
Student fees	9,025	9,563
Revenue of the university hospital	26,774	28,239
Sponsored research	5,705	7,269
Contracted projects	570	752
Donations	2,163	2,104
Grants for facilities	2,320	1,627
Other grants	3,538	3,359
Reversal of per contra liabilities for property acquisition	5,301	5,672
Financial revenues	33	27
Other	2,919	2,714
Extraordinary profit	12	751
Total	95,099	100,284

Gross income for the current year	630	2,283
-----------------------------------	-----	-------

Reversal of reserve for specific purposes	53	228
---	----	-----

Total	95,152	100,512
--------------	---------------	----------------

Total	95,152	100,512
--------------	---------------	----------------

Main factors affecting changes

Ordinary expenses increased by 4% from the previous fiscal year due to the following factors :

- Medical services expenses increased owing to the increase in the amounts of drugs to be used.
- Sponsored research expenses increased owing to the increase in the amount received for sponsored research.
- Personnel expenses increased owing to the introduction of an annual salary scheme, the increase of the number of faculty members, etc.

Ordinary revenues increased by 5% from the previous fiscal year due to the following factors :

- Management expenses grants revenue increased owing to the monetization of the remaining amount of liability for management expenses grants in the last year of the mid-term target period.
- Medical services revenue increased owing to the increase in the unit price of medical services.
- Sponsored research revenue increased owing to the increase in the amount received for sponsored research.

Notice :

- The accounting system of the national university is designed so that the expenses and revenue balance each other if the national university performs its ordinary course of business.
- The amount of the gross income for the current year is not based on cash.

Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow.

(In millions of Yen)

	Explanation	FY2014	FY2015
I Cash flow from operational activities	The difference between income and expenditure in the ordinary course of business	7,612	6,227
II Cash flow from investment activities	The difference between income and expenditure in the asset transaction	-3,101	-5,577
III Cash flow from financial activities	The difference between income and expenditure in the fund transaction	-3,915	-3,687
IV Net increase in cash	The increase or decrease in the amount of cash during a fiscal year	595	-3,073
V Cash at the beginning of the period	Cash and cash equivalent at the end of the previous fiscal year	8,019	8,614
VI Cash at the end of the period	Cash and cash equivalent at the end of the fiscal year	8,614	5,576

Statement of Appropriation of Earned Surplus (summary)

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period.

(In millions of Yen)

	FY2014	FY2015
I Unappropriated retained earnings		
Current gross profit	630	2,283
II Amount of transferred reserves		
Reserve funds carried forward from the previous mid-term target period	0	20,084
III Appropriated amount	630	21,737
Reserve	630	21,737
Reserve for specific purposes	-	-

Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

(In millions of Yen)

	FY2014	FY2015
I Operating expenses	46,565	46,467
Expenses in the profit and loss statement	94,521	98,228
(Deduction) Self-income	-47,956	-51,761
II Depreciation expense not included in the profit and loss statement	4,406	4,552
III Impairment loss not included in the profit and loss statement	4	30
IV Interest loss not included in the profit and loss statement	11	-55
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	413	-17
VI Estimated amount of increase in unreserved bonuses	-122	-55
VII Estimated amount of increase in unreserved retirement benefits	-897	738
VIII Opportunity costs	705	21
Opportunity costs from usage fees	18	21
Opportunity costs from financial contribution by the national government	687	0
IX (Deduction) Payment into the national treasury	-	-
X Operation costs	51,086	51,680

Operation cost per person

Operation cost
51,680 million Yen



Population of Japan : 127million

51,680 million Yen

÷ 127 million people

= 406 Yen

