

HOKKAIDO UNIVERSITY  
Financial Report 2017  
(Fiscal Year 2016)  
Digest

## Balance Sheet (summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all assets, liabilities, and net assets.

(In millions of Yen)

Assets		
	FY2015	FY2016
Fixed assets	272,862	265,200
Tangible fixed assets	269,508	260,951
Land	128,142	128,141
Buildings	88,900	84,460
Structures	2,478	2,278
Machinery and equipment	20,700	16,653
Books	22,571	22,561
Works of art	327	327
Vessels	5,749	5,187
Other	637	1,339
Intangible fixed assets	725	650
Software	308	247
Other	417	401
Investments and other assets	2,627	3,598
Investment securities	2,227	3,141
Other	399	456
Current assets	23,007	22,227
Cash and deposits	5,576	10,033
Accounts receivable - student fees -	135	153
Accounts receivable - university hospital -	5,319	5,045
Other accounts receivable	1,267	1,284
Securities	10,004	4,900
Inventories	30	46
Medicines and medical supplies	489	548
Other	184	214
<b>Total</b>	<b>295,870</b>	<b>287,427</b>

Liabilities		
	FY2015	FY2016
Fixed liabilities	62,095	57,055
Per contra liabilities for property acquisition	53,921	51,325
Long-term debts	4,230	2,843
Allowance	325	360
Long-term accounts payable	2,650	1,545
Asset retirement obligations	966	980
Current liabilities	23,377	23,326
Liabilities for management expenses grants	0	1,228
Donation liabilities	7,003	7,794
Liabilities for sponsored research	1,395	1,584
Current position of long-term debts	1,646	1,387
Accounts payable	10,485	8,592
Other	2,844	2,734
<b>Total</b>	<b>85,472</b>	<b>80,381</b>

Net assets		
	FY2015	FY2016
Capital	154,570	154,570
Capital surplus	25,810	21,806
Earned surplus	30,017	30,668
Reserve funds carried forward from the previous mid-term target period	20,084	29,204
Reserve for specific purposes	0	0
Reserve	7,649	0
Unappropriated retained earnings	2,283	1,464
<b>Total</b>	<b>210,397</b>	<b>207,045</b>
<b>Total liabilities and net assets</b>	<b>295,870</b>	<b>287,427</b>

### Main factors affecting changes

Total assets decreased by 3% from the previous fiscal year due to the following factors:

- The amount of securities decreased as negotiable deposits and money trusts declined.
- The net amount of buildings decreased owing to the increase in accumulated depreciation.
- The amount of cash and deposits increased as negotiable deposits and money trusts declined.

Total liabilities decreased by 6% from the previous fiscal year due to the following factors:

- The amount of per contra liabilities for property acquisition decreased owing to formal monetization with the depreciation of assets.
- The amount of accounts payable decreased owing to a decline in material expenses etc. paid in April.

## Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(In millions of Yen)

Expenses		
	FY2015	FY2016
Ordinary expenses	96,486	94,528
Operating expenses	93,006	91,252
Education	5,928	5,409
Research	12,170	9,655
Medical services	17,066	17,216
Support for education and research	2,078	1,655
Sponsored research	7,291	6,025
Joint research *	-	1,363
Contracted projects	748	1,021
Personnel expenses	47,723	48,903
General and administrative expenses	3,134	3,010
Financial expenses	344	264
Other	0	0
Extraordinary losses	1,742	98
Total	98,228	94,626

Revenue		
	FY2015	FY2016
Ordinary revenues	99,533	95,358
Management expenses grants	38,201	35,020
Student fees	9,563	10,033
Revenue of the university hospital	28,239	28,246
Sponsored research	7,269	6,163
Joint research *	-	1,377
Contracted projects	752	1,040
Donations	2,104	2,162
Grants for facilities	1,627	98
Other grants	3,359	2,691
Reversal of per contra liabilities for property acquisition	5,672	5,442
Financial revenues	27	10
Other	2,714	3,069
Extraordinary profit	751	75
Total	100,284	95,433

Gross income for the current year	2,283	1,464
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Reversal of reserve for specific purposes	228	656
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Total	100,512	96,090
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Total	100,512	96,090
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\* Sponsored research and joint research have been classified since FY 2016.

### Main factors affecting changes

Ordinary expenses decreased by 2% from the previous fiscal year due to the following factors:

- Research expenses decreased owing to the decline in projects carried forward from the previous year.
- Extraordinary losses decreased owing to the decline in PCB waste disposal outsourcing costs.
- Personnel expenses increased owing to the introduction of an annual salary scheme and the fact that the number of personnel was higher than last year.

Ordinary revenues decreased by 4% from the previous fiscal year due to the following factors:

- Management expenses grants revenue decreased owing to the decline in grant amounts.
- Grants for facilities revenue decreased owing to the decline in grant amounts.

#### Notice :

- The accounting system used by national universities is designed so that expenses and revenue balance each other out if the national university performs its ordinary course of business.
- The amount of gross income for the current year is not based on cash.

## Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow.

(In millions of Yen)

	Explanation	FY2015	FY2016
I Cash flow from operational activities	The difference between income and expenditure in the ordinary course of business	6,227	7,514
II Cash flow from investment activities	The difference between income and expenditure in asset transactions	-5,577	353
III Cash flow from financial activities	The difference between income and expenditure in fund transactions	-3,687	-3,410
IV Effect of exchange rate changes on cash	Amount equivalent to difference when converting foreign currency denominated transactions into Yen	-	-0
V Net increase in cash	The increase or decrease in the amount of cash during a fiscal year	-3,073	4,457
VI Cash at the beginning of the period	Cash and cash equivalent at the end of the previous fiscal year	8,614	5,576
VII Cash at the end of the period	Cash and cash equivalent at the end of the fiscal year	5,576	10,033

## Statement of Appropriation of Earned Surplus (draft)

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period.

(In millions of Yen)

	FY2015	FY2016
I Unappropriated retained earnings		
Current gross profit	2,283	1,464
II Amount of transferred reserves		
Reserve funds carried forward from the previous mid-term target period	20,084	0
III Appropriated amount	22,368	1,464
Reserve for specific purposes	0	255
Reserve	22,368	1,209

## Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

(In millions of Yen)

	FY2015	FY2016
I Operating expenses	46,467	41,888
Expenses in the profit and loss statement	98,228	94,626
(Deduction) Self-income	-51,761	-52,737
II Depreciation expenses not included in the profit and loss statement	4,552	4,944
III Impairment losses not included in the profit and loss statement	30	0
IV Interest losses not included in the profit and loss statement	-55	2
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	-17	0
VI Estimated amount of increase in unreserved bonuses	-55	45
VII Estimated amount of increase in unreserved retirement benefits	738	-212
VIII Opportunity costs	21	131
Opportunity costs from usage fees	21	19
Opportunity costs from financial contributions by the national government	0	112
IX (Deduction) Payment into the national treasury	-	-
X Operation costs	51,680	46,710

### Operation cost per person

Operation cost  
46,710 million Yen



Population of Japan: 126 million

46,710 million Yen

÷ 126 million people

= 368 Yen

