

HOKKAIDO UNIVERSITY

Financial Report 2020 (Fiscal Year 2019)

Digest



HOKKAIDO
UNIVERSITY

Balance Sheet (summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all assets, liabilities, and net assets.

(In millions of Yen)

Assets				Liabilities			
	FY2017	FY2018	FY2019		FY2017	FY2018	FY2019
Fixed assets	258,118	255,080	255,294	Fixed liabilities	51,966	52,320	53,589
Tangible fixed assets	254,330	251,189	250,918	Per contra liabilities for property acquisition	47,886	46,703	47,846
Land	128,141	128,141	128,140	Long-term debts	1,750	893	269
Buildings	82,234	77,767	76,482	Allowance	414	463	519
Structures	2,213	2,029	2,079	Long-term accounts payable	925	3,254	3,934
Tools, furniture & fixtures	13,692	15,568	17,375	Asset retirement obligations	990	1,005	1,019
Books	22,390	22,089	22,123	Current liabilities	23,099	28,402	28,998
Works of art	318	333	333	Liabilities for management expenses grants	1,480	4,953	3,167
Vessels	4,625	4,063	3,501	Donation liabilities	8,071	8,342	8,386
Other	714	1,195	879	Liabilities for sponsored research	1,581	2,112	2,627
Intangible fixed assets	680	753	780	Current portion of long-term debts	1,092	856	624
Software	247	293	303	Accounts payable	8,247	9,471	11,003
Other	432	458	475	Other	2,623	2,661	3,183
Investments and other assets	3,106	3,136	3,595	Total	75,066	80,722	82,587
Investment securities	2,532	2,325	2,715				
Other	572	808	877				
Current assets	25,151	31,365	32,721				
Cash and deposits	15,705	23,035	17,792				
Accounts receivable - student fees -	164	143	181				
Accounts receivable - university hospital -	6,043	6,047	5,963				
Other accounts receivable	1,023	1,045	1,766				
Securities	1,294	200	5,702				
Inventories	55	51	60				
Medicines and medical supplies	556	594	824				
Other	306	247	428				
Total	283,269	286,446	288,015				

Net assets			
	FY2017	FY2018	FY2019
Capital stock	154,570	154,570	154,570
Capital surplus	19,573	15,558	14,087
Earned surplus	34,059	35,594	36,769
Reserve funds carried forward from the previous mid-term target period	29,202	29,201	29,201
Reserve for specific purposes	255	1,173	2,344
Reserve	1,209	3,567	4,048
Unappropriated retained earnings	3,392	1,652	1,174
Total	208,203	205,723	205,427
Total liabilities and net assets	283,269	286,446	288,015

Main factors affecting changes

Total assets increased by 0.5% from the previous fiscal year due to the following factors:

- The net amount of buildings decreased owing to the increase in accumulated depreciation.
- The net amount of tools, furniture & fixtures increased due to purchase.
- The amount of securities increased due to negotiable deposits increased.

Total liabilities increased by 2% from the previous fiscal year due to the following factors:

- The amount of long-term accounts payable increased owing to incline in lease receivables.
- The amount of accounts payable Increased due to in property costs paid in April increased.

Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(In millions of Yen)

Expenses				Revenue			
	FY2017	FY2018	FY2019		FY2017	FY2018	FY2019
Ordinary expenses	93,563	95,193	97,515	Ordinary revenues	97,271	97,069	99,392
Operating expenses	90,552	92,130	94,344	Management expenses grants	35,116	34,747	35,526
Education	5,566	5,770	5,684	Student fees	10,098	10,130	10,139
Research	9,085	8,680	8,960	Revenue of the university hospital	29,482	30,632	31,511
Medical services	17,503	18,337	19,587	Sponsored research	7,094	6,674	6,742
Support for education and research	1,579	1,756	1,229	Joint research	1,650	1,806	1,885
Sponsored research	6,909	6,775	6,723	Contracted projects	1,228	1,033	1,323
Joint research	1,655	1,794	1,884	Donations	1,983	1,992	1,988
Contracted projects	1,216	1,036	1,313	Grants for facilities	259	74	411
Personnel expenses	47,036	47,977	48,960	Other grants	2,042	2,052	2,148
General and administrative expenses	2,850	2,951	3,084	Reversal of per contra liabilities for property acquisition	5,268	4,827	4,309
Financial expenses	159	111	85	Financial revenues	10	6	11
Other	0	0	0	Other	3,036	3,090	3,393
Extraordinary losses	350	360	1,357	Extraordinary profit	32	135	654
Total	93,913	95,553	98,872	Total	97,303	97,204	100,046
Gross profit for the current year	3,392	1,652	1,174	Reversal of reserve for specific purposes	2	1	—
Total	97,305	97,205	100,046	Total	97,305	97,205	100,046

Main factors affecting changes

Ordinary expenses increased by 2% from the previous fiscal year due to the following factors:

- Medical services increased owing to the increase in expenses of medical products.
- Personnel expenses increased owing to the increase in retirees.

Ordinary revenues increased by 2% from the previous fiscal year due to the following factors:

- Revenue of the university hospital increased owing to the increase in medical revenue.
- Management expenses grants revenue increased owing to the increase in retirement allowance.

Notice:

- The accounting system used by national universities is designed so that expenses and revenue balance each other out if the national university performs its ordinary course of business.
- The amount of gross income for the current year is not based on cash.



Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow.

	(In millions of Yen)		
	FY2017	FY2018	FY2019
I Cash flow from operational activities Status of capital concerning execution of ordinary operations 【Revenue>Payment (+), Revenue<Payment (-)】	7,011	11,909	8,196
II Cash flow from investment activities Status of capital to ensure future operational base 【Suppression of capital investment (+), Expansion of capital investment (-)】	△ 2,983	△ 6,005	△ 4,638
III Cash flow from financial activities	△ 2,356	△ 2,074	△ 2,299
IV Effect of exchange rate changes on cash	0	0	0
V Net increase in cash	1,672	3,828	1,257
VI Cash at the beginning of the period	10,033	11,705	15,535
VII Cash at the end of the period	11,705	15,535	16,792

Statement of Appropriation of Earned Surplus

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period.

	(In millions of Yen)		
	FY2017	FY2018	FY2019
I Unappropriated retained earnings	3,392	1,652	1,174
Current gross profit	3,392	1,652	1,174
II Appropriated amount	3,392	1,652	1,174
Reserve for specific purposes	1,034	1,170	794
Reserve	2,358	481	380

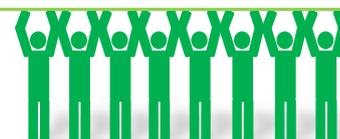
Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

	(In millions of Yen)		
	FY2017	FY2018	FY2019
I Operating expenses	38,643	39,713	41,384
Expenses in the profit and loss statement	93,913	95,553	98,872
(Deduction) Self-income	△ 55,270	△ 55,840	△ 57,487
II Depreciation expenses not included in the profit and loss statement	4,948	4,627	4,176
III Impairment losses not included in the profit and loss statement	0	0	9
IV Interest loss not included in the profit and loss statement	2	2	2
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	8	0	13
VI Estimated amount of increase in unreserved bonuses	△ 34	59	33
VII Estimated amount of increase in unreserved retirement benefits	△ 93	155	△ 276
VIII Opportunity costs	94	16	24
Opportunity cost from usage fees	18	16	15
Opportunity cost from financial contributions by the national government	76	—	8
IX (Deduction) Payment into the national treasury	—	—	—
X Operation cost	43,569	44,575	45,367

Operation cost per person

Operation cost
45.3 billion Yen



Population of Japan: 125.98 million

Operation Cost

÷ Population of Japan

= 359Yen

